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At Palantir, we're helping the world's most important institutions use their data to solve their most urgent problems. Our software lets our customers integrate and analyze all of their data so they can answer questions that they couldn't before. From delivering disaster relief to building safer automobiles, we're honored to help make our partners better at their most important work. Together with our customers, we're building the future of national security, healthcare, energy, finance, manufacturing, and more. And we need bright minds from around the world to help us. Primary 1200 17th Street Floor 15 Denver, Colorado 80202, US Get directions Get directions Get directions London, London W1D 3QW, GB Get directions Get directions Ottawa, Ontario K1N 7G1, CA Get directions Seattle, Washington 98104, US Get directions Copenhagen, Copenhagen 1165, DK Get directions Get directions Get directions Stockholm, Stockholm 111 43 , SE Get directions Tel Aviv, Tel Aviv 6688312, IL Get directions Get directions Get directions Seoul, Republic of Korea (03187), 03187, KR Get directions Get directions Get directions Get directions Shanghai – copy and redistribute the material in any medium or format for any purpose, even commercially. Adapt – remix, transform, and build upon the material for any purpose, even commercially. The licensor cannot revoke these freedoms as long as you follow the license terms. Attribution – You must give appropriate credit to the creator, provide a link to the Creative Commons license, and indicate if changes were made. You may do so in any reasonable manner, provided the original author and source are credited. ShareAlike – If you remix, transform, or build upon the material, you must distribute your contributions under the same license as the original. No additional restrictions – You may not apply legal terms or technological measures that legally restrict others from doing anything the license permits. You do not have to comply with the license for elements of the material in the public domain or where your use is permitted by an applicable exception or limitation. No warranties are given. The license may not give you all of the permissions necessary for your intended use. For example, other rights such as publicity, privacy, or moral rights may limit how you use the material. American software and services company Palantir Technologies Inc. Company typePublicTraded asNasdaq: PLTR (Class A)Nasdaq-100 componentS&P 100 componentISF 500 componentIndustrySoftwareFounded2003; 22 years ago (2003)FoundersPeter ThielStephen CohenAlex KarpJoe LonsdaleHeadquartersDenver, Colorado, U.S. Key people Peter Thiel (chairman) Alex Karp (CEO) Stephen Cohen (president) Products Palantir Gotham Palantir Foundry Palantir Apollo Revenue US\$2.87 billion (2024)Operating income US\$310 million (2024)Net income US\$462 million (2024)Total assets US\$6.34 billion (2024)Total equity US\$5.09 billion (2024)Number of employees3,936 (2024)Websitepalantir.comFootnotes / references[[1][2] Palantir Technologies Inc. is an American publicly-traded company that specializes in software platforms[3] for big data analytics. Headquartered in Denver, Colorado, it was founded by Peter Thiel,[4] Stephen Cohen,[5] Joe Lonsdale,[6] and Alex Karp[7] in 2003. The company has four main projects: Palantir Gotham, Palantir Foundry, Palantir Apollo, and Palantir AIP. Palantir Gotham is an intelligence and defense tool used by militaries and counter-terrorism analysts. Its customers have included the United States Intelligence Community (USIC) and United States Department of Defense.[8] Their software as a service (SaaS) is one of five offerings authorized for Mission Critical National Security Systems (IL5[9]) by the U.S. Department of Defense. [10][11] Palantir Foundry has been used for data integration and analysis by corporate clients such as Morgan Stanley, Merck KGaA, Airbus, Weibo, Lillunt PG&E and Fiat Chrysler Automobiles. [12] Palantir Apollo is a platform to facilitate continuous integration/continuous delivery (CI/CD) across all environments, and [13][14] Palantir's original clients were federal agencies of the USIC. It has since expanded its customer base to serve both international as well as state and local governments, and also to private companies.[15][16] Founder and chairman Peter Thiel Though usually listed as having been founded in 2004, SEC filings state Palantir's official incorporation to be in May 2003 by Peter Thiel (co-founder of PayPal), who named the start-up after the "seeing stone" in Tolkien's legendarium.[15] Thiel saw Palantir as a "mission-oriented company" which could apply software similar to PayPal's fraud recognition systems to "reduce terrorism while preserving civil liberties." [17] In 2004, Thiel bankrolled the creation of a prototype by PayPal engineer Nathan Gettings and Stanford University students Joe Lonsdale and Stephen Cohen. That same year, Thiel hired Alex Karp, a former colleague of his from Stanford Law School, as chief executive officer.[18] Headquartered in Palo Alto, California, the company initially struggled to find investors. According to Karp, Sequoia Capital chairman Michael Moritz dodged through an entire meeting, and a Kleiner Perkins executive lectured the founders about the inevitable failure of their company.[19] The only early investments were \$2 million from the U.S. Central Intelligence Agency's venture capital arm In-Q-Tel, and \$30 million from Thiel himself and his venture capital firm, Founders Fund.[10][11][20][21][22] Palantir developed its technology by computer scientists and analysts from intelligence agencies over three years, through pilots facilitated by In-Q-Tel.[23][30] The company stated computers alone using artificial intelligence could not defeat an adaptive adversary. Instead, Palantir proposed using human analysts to explore data from many sources, called intelligence augmentation.[24] In April 2010, Palantir announced a partnership with Thomson Reuters to sell the Palantir Metropolis product as "QA Studio" (a quantitative analysis tool).[25] On June 18, 2010, Vice President Joe Biden and Office of Management and Budget Director Peter Orszag held a press conference at the White House announcing the success of fighting fraud in the stimulus by the Recovery Accountability and Transparency Board (RATB). Biden credited the success to the software Palantir, being deployed by the federal government.[26] He announced that the capability will be deployed at other government agencies, starting with Medicare and Medicaid.[27][28][29][30] Estimates were \$250 million in revenues in 2011.[31] "As of 2013 the U.S. spy agencies also employed Palantir to connect databases across departments. Before this, most of the databases used by the CIA and FBI were siloed, forcing users to search each database individually. Now everything is linked together using Palantir." — TechCrunch In January 2015[32] A document leaked to TechCrunch revealed that Palantir's clients as of 2013 included at least twelve groups within the U.S. government, including the CIA, the DHS, the NSA, the FBI, the CDC, the Marine Corps, the Air Force, the Special Operations Command, the United States Military Academy, the Joint Improvised-Threat Defeat Organization and Allies, the Recovery Accountability and Transparency Board and the National Center for Missing and Exploited Children. However, at the time, the United States Army continued to use its own data analysis tool.[32] Also, according to TechCrunch, the U.S. spy agencies such as the CIA and FBI were linked for the first time with Palantir software, as their databases had previously been siloed.[32] In September 2013, Palantir disclosed over \$196 million in funding according to a U.S. Securities and Exchange Commission filing.[33][34] It was estimated that the company would likely close almost \$1 billion in contracts in 2014.[35] CEO Alex Karp announced in 2013 that the company would not be pursuing an IPO, as going public would make "running a company like ours very difficult." [36] In December 2013, the company began a round of financing, raising around \$450 million from private funders. This raised the company's value to \$9 billion, according to Forbes, with the magazine further explaining that the valuation made Palantir "among Silicon Valley's most valuable private technology companies".[36] In December 2014, Forbes reported that Palantir was looking to raise \$400 million in an additional round of financing, after the company filed paperwork with the Securities and Exchange Commission the month before. The report was based on research by Wall Street Journal. Forbes also reported that Palantir's funding could reach a total of \$2 billion.[36] As of December 2014, the company continued to harvest private funding from Ken Langone and Stanley Druckenmiller, the Tel of the CIA.[37] Tiger Global Management, and [13][14] Palantir's original clients were federal agencies of the USIC. 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Palantir's share price rose 14% the next trading day.[54] On November 14 2024 Palantir Technologies Inc. announced its transfer of stock listing from the New York Stock Exchange (NYSE) to the Nasdaq Global Select Market, effective November 26, 2024. The company's Class A Common Stock will continue to trade under the ticker symbol "PLTR".[55] The company has invested over \$400 million into nearly two dozen special-purpose acquisition company (SPAC) targets according to investment bank RBC Capital Markets, while bringing alongside those companies as customers.[56] Released in 2008, Palantir Gotham is Palantir's defense and intelligence offering. It is an evolution of Palantir's longstanding work in the United States Intelligence Community, and is used by intelligence and defense agencies. Among other things, the software supports alerts, geospatial analysis, and prediction. Foreign customers include the Ukrainian military.[57] Palantir Gotham has also been used as a predictive policing system, which has elicited some controversy over racism in their AI analytics.[58] Palantir Foundry is a software platform offered for use in commercial and civil government sectors. It was popularized for use in the health sector by its use within the National Covid Cohort Collaborative, a secure enclave of Electronic Health Records from across the United States that produced hundreds of scientific manuscripts and won the NIH/FASEB Dataworks Grand Prize. Foundry was also used by the Center NHS England in dealing with the COVID-19 pandemic in England to analyze the operation of the vaccination program. A campaign was started against the company in June 2021 by Foxglove, a tech-justice nonprofit, because "Their background has generally been in contracts where people are harmed, not healed." Clive Lewis MP, supporting the campaign said Palantir had an "appalling track record".[59] As of 2022, Foundry was also used for the administration of the UK Homes for Ukraine program.[60] to give contractors employed by the U.S. access to data held by the Department for Levelling Up, Housing and Communities, one of which was supplied by the Home Office. In November 2023, NHS England awarded a five-year contract to Palantir to create a federated data platform to access data from different systems through a single system, worth £330 million, criticized by the British Medical Association, Doctors' Association UK and cybersecurity professionals. [61][62][63] In 2024, picketing by satellite professionals outside NHS England HQ demanding cancellation of the deal occurred [64] Palantir Apollo is a continuous delivery system that manages and deploys Palantir Gotham and Foundry. [65] Apollo orchestrates updates to configurations and software in the Foundry and Gotham platforms using a micro-service architecture. The company has been involved in a number of business and consumer products, designing in part or in whole. For example, in 2014, they premiered Insights, which according to the Wall Street Journal "extracts customer spending and demographic information from merchants' credit-card records." It was created in tandem with credit processing company First Data.[66] In April 2023, the company launched Artificial Intelligence Platform (AIP) which integrates large language models into privately operated networks. The company demonstrated its use in war, where a military operator could deploy operations and receive responses via an AI chatbot.[67][68] Citing potential risks of generative artificial intelligence, CEO Karp said that the product would not let the AI independently carry out targeting operations, but would require human oversight.[69][70] Commercial companies have also used AIP for many other domains. Applications include infrastructure planning, network analysis, and resource allocation.[71][72] AIP lets users create LLMs called "agents" through a GUI interface. Agents can interact with a digital representation of a company's business known as an ontology. This lets the models access an organization's documents and other external resources. Users can define output schemas and test cases to validate AI-generated responses. AIP comes with a library of templates that can be extended by clients.[73] Palantir also offers five-day boot camps to onboard prospective customers.[74] Palantir hosts an annual AIPCon conference featuring demos from existing customers.[72] Palantir's TITAN (Tactical Intelligence Targeting Access Node) is advertised as a mobile computer for AI applications. After being prototyped with IRAD funds, the project is now developed in partnership with Arm Industries, Northrop Grumman, and other contractors. The company claimed that TITAN can improve customer's ability to conduct long-range precision strikes.[75] Palantir is under contract to deliver 10 units to the U.S. Army.[76] MetaConstellation is a satellite network that supports the deployment of AI models. Users can request information about specific locations, prompting the service to dispatch the necessary resources. MetaConstellation has been used by customers including the United States National Command.[77] Skykit is a portable toolbox that supports intelligence operations in adverse environments. Palantir offers "Skykit Backpack" and "Skykit Maritime" to be transported by individuals and boats respectively. Contents include battery packs, a ruggedized laptop with company software, and a quadcopter supporting computer vision applications. Skykit can also connect to the MetaConstellation satellite network.[78] In 2023, various sources reported that the Ukrainian military has begun receiving Skykit units.[79][80] Palantir Metropolis (formerly known as Palantir Finance) is [81][82] software for data integration, information management and quantitative analytics. 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Archived (PDF) from the original on 2024-12-20. Retrieved 2024-12-16. Wikimedia Commons has media related to Palantir Technologies. Official website Business data for Palantir Technologies Inc.: GoogleReutersSEC filingsYahoo! Retrieved from " Feb 17, 2023 7:00 AMA court has issued strict limits on how police can pull innocent bystanders into big data investigations.Photograph: Alexander Nolting/Getty ImagesBritta Eder's list of phone contacts is full of people the German state considers to be criminals. As a defense lawyer in Hamburg, her client list includes anti-fascists, people who campaign against nuclear power, and members of the PKK, a banned militant Kurdish nationalist organization.For her clients' sake, she's used to being cautious on the phone. "When I talk on the phone I always think, maybe I'm not alone," she says. That self-consciousness even extends to phone calls with her mother.But when Hamburg passed new legislation in 2019 allowing police to use data analytics software built by the CIA-backed company Palantir, she feared she could be pulled further into the big data dragnet. A feature of Palantir's Gotham platform allows police to map networks of phone contacts, placing people like Eder—who are connected to alleged criminals but are not criminals themselves—effectively under surveillance."I thought, this is the next step in police trying to get more possibilities to observe people without any concrete evidence linking them to a crime," Eder says. So she decided to become one of 11 claimants trying to get the Hamburg law annulled. Yesterday, they succeeded.A top German court ruled the Hamburg law unconstitutional and issued strict guidelines for the first time about how automatic data analysis tools like Palantir's can be used by police, and it warned against the inclusion of data belonging to bystanders, such as witnesses or lawyers like Eder. The ruling said that the Hamburg law, and a similar law in Hesse, "allow police, with just one click, to create comprehensive profiles of persons, groups, and circles," without differentiating between suspected criminals and people who are connected to them.The decision did not ban Palantir's Gotham tool but limited the way police can use it. "Eder's risk of being flagged or having her data processed by Palantir will now be dramatically reduced," says Bijan Moini, head of legal of the Berlin-based Society for Civil Rights (GFF), which brought the case to court. Although Palantir was not the ruling's target, the decision still dealt a blow to the 19-year-old company's police ambitions in Europe's biggest market. Cofounded by billionaire Peter Thiel, who remains the chairman, Palantir helps police clients connect disparate databases and pull huge amounts of people's data into an accessible well of information. But the guidance issued by Germany's court can influence similar decisions across the rest of the European Union, says Sebastian Golla, assistant professor for criminology at Ruhr University Bochum, who wrote the complaint against Hamburg's Palantir law. "I think this will have a bigger impact than just in Germany."During the court proceedings, the head of the Hessian State Criminal Police argued in favor of the way they wanted to use Palantir by citing the successes of the software, known locally as "Hessendata." In December, police were able to find a suspect implicated in Germany's attempted coup (when a far-right group was arrested for plotting to violently overthrow the government) because Hessendata was able to connect a phone number flagged through phone tapping with a number once submitted in connection to a noncriminal traffic accident.That example did not persuade the court that people who are not suspected criminals should be exposed to this software. Almost all these types of systems collect information about innocent people within their databases, says Andrew Guthrie Ferguson, professor of law at Washington College of Law and author of the book The Rise of Big Data Policing. "The linkages are broad and deep and create a web of associational suspicion. That's their power and their danger. Any country trying to build data-driven surveillance systems is going to run into the over-collection problem." The court decision in Germany affects Hamburg, which was about to start using Palantir and now cannot use the company's software until it rewrites its rules governing the way police analyze big data. Hesse, which has been using Palantir software since 2017, can keep using the platform under strict conditions but must rewrite its local legislation by September.In other states not directly implicated in the decision, political pressure is growing to cut ties with the company. "The system must NOT be used in Bavaria," Horst Arnold, a member of Social Democratic Party, said on Twitter. "We would like to point out again that constitutional institutions should not blindly resort to error-prone technologies made by questionable IT companies," said Green MPs Misbah Khan and Konstantin von Notz.Palantir, which reached annual profitability for the first time this week, is struggling to replicate its US successes in Europe. "Some countries, particularly in continental Europe, including Germany, have fallen behind the United States in their willingness and ability to implement enterprise software systems that challenge existing habits and modes of operation," Alex Karp, Palantir's CEO, said in a letter to shareholders in November 2022.Despite this, Palantir says it is happy with the court decision. "We welcome the German Federal Constitutional Court's efforts to provide clarity on the circumstances and ways in which police authorities can process their lawfully collected data to help keep people safe," says Paula Capierre, head of privacy and public policy in Palantir's Berlin office. "Thanks to its high configurability, Palantir software can be flexibly adapted to new legal conditions." But the ruling introduces barriers into the way Palantir works. "The state has to make clear what parts of the operating system or what functions they want to use in advance," says Golla. This will also drag Palantir's police features out into the open—because police forces will have to publish legislation detailing what they are before they use them.For Eder, the ruling is a victory, not just for herself but also for the privacy of her clients. She has clients who have been linked to groups like the PKK, "but I also have a lot of just normal people who have a criminal case one time in their life," she says.

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